

## **OCHO SUR WILL INVEST MORE THAN 35 MILLION SOLES IN UCAYALI THIS YEAR**

29 March, 2022



Ocho Sur, a company dedicated to the sustainable production of palm oil in Ucayali, announced the approval of its Investment Plan for this year 2022, which reaches the sum of more than 35 million soles that will be used to improve the efficiency of its agricultural and industrial operations.

This was announced by its general manager, Michael Spoor, who pointed out that these investments will be used, mainly, in the acquisition of agricultural and transportation machinery, improvement of roads and highways; as well as in the process of expansion and automation of the modern oil processing plant inaugurated in 2020.

He specified that a good part of these acquisitions and services will be made with local suppliers and contractors from Ucayali, thus supporting the revitalization of the region's economic activity, at a time when the pandemic has been generating a contraction in income throughout the country. .

"I want to make it very clear that Ocho Sur ratifies its commitment to a sustainable and responsible activity such as oil palm; as well as with the development of the country, the Ucayali region and its people," Spoor stressed.

Likewise, he pointed out that, since the beginning of its operations, in 2016, the business group has not developed a single additional hectare of oil palm on its farms, once again affirming its commitment to the preservation of the Amazon forests and their biodiversity. .

It should be remembered that Ocho Sur is the main generator of formal employment in Ucayali, with approximately 1,800 jobs in its palm plantations of Tibecocha and Zanja Seca, two hours from Pucallpa.

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