



## **CENTRAL RESERVE BANK HIGHLIGHTS IMPORTANCE OF OCHO SUR'S INVESTMENT**

Officials from the Central Reserve Bank of Peru (BCRP), the autonomous entity that manages the country's monetary policy, met last week in the city of Pucallpa, Ucayali, to present the country's Inflation and Financial Stability Report .

Within the framework of this meeting and as part of its work to report on productive activities at the Ucayali level, a BCRP commission visited and learned about the facilities and operations of Ocho Sur, the largest company in the region dedicated to production of sustainable palm oil.

After the visit, Mario López Rojas, head of the economic studies department of the BCRP – Iquitos subsidiary, highlighted the importance of an economic investment such as the one carried out by this palm oil company in this region of the central jungle.

Since 2016, when Ocho Sur was formed, it has been fully committed to the development of formal, sustainable and non-deforestation economic activities that provide benefits to the people of the region. "If we are going to ask small farmers and people in this important region to help participate in solving the global threat of climate change, a problem that was created outside of this region, then it is up to us to provide them with long-term sustainable opportunities to improve their income and well-being while helping us solve a problem they did not create," says Michael Spoor, CEO of the company. "We encourage others to focus their impact investments on activities that offer economically rewarding alternatives to the more destructive, illegal and informal options that exist in a place like Ucayali."

"In the economy, the main engine of growth is private investment because without it, employment is not generated, nor is revenue generated, which is what allows the famous redistribution of wealth," said López Rojas.

Finally, the BCRP official congratulated Ocho Sur for the way it has been operating in the region and the positive impacts on the well-being of the people.

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Press Office  
**Ocho Sur**